

REQUIRED SUPPLEMENTARY INFORMATION (unaudited)

In accordance with the Governmental Accounting Standards Board Statements No. 25, No. 27 and No. 34, the following information is a required part of the general purpose financial statements

SIOUXTM
CITY

CITY OF SIOUX CITY, IOWA
BUDGETARY COMPARISON SCHEDULE
BUDGET AND ACTUAL - ALL GOVERNMENTAL AND PROPRIETARY FUNDS ¹
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2007

	Governmental Fund Types Actual	Internal Service Funds Actual	Proprietary Funds Actual	Total Actual
REVENUES				
Taxes	\$ 60,501,050	\$ ---	\$ ---	\$ 60,501,050
Special Assessments	251,812	---	---	251,812
Regulatory Fees	1,253,658	---	---	1,253,658
Intergovernmental Revenue ²	26,156,355	---	3,940,017	30,096,372
Revenue from Use of Property ³	8,051,844	254,985	2,636,981	10,943,810
Charges for Service	7,817,733	18,217,857	28,649,301	54,684,891
Miscellaneous	2,225,880	180,088	484,370	2,890,338
Total Revenues	108,258,332	18,652,930	35,710,669	160,621,931
EXPENDITURES				
Public Safety	27,927,945	---	---	27,927,945
Public Works	13,199,362	---	---	13,199,362
Culture and Recreation	13,612,396	---	---	13,612,396
Community and Economic Development	10,719,564	---	---	10,719,564
General Government	2,821,790	---	---	2,821,790
Debt Service	23,538,582	---	1,512,656	25,049,238
Capital Projects ²	23,638,330	---	---	23,638,330
Business-Type/ Enterprises ²	---	24,268,163	28,909,436	51,177,599
Total Expenditures	115,455,969	24,268,163	28,422,092	168,146,224
Excess (Deficiency) of Revenues Over Expenditures	(9,197,637)	(5,615,233)	7,288,577	(7,524,293)
OTHER FINANCING SOURCES (USES)				
Other Financing Sources	47,786,046	451,747	569,286	48,807,079
Other Financing Uses	(40,000,586)	(13,425)	(10,472)	(40,024,493)
Total Other Financing Sources (Uses)	7,785,450	438,322	558,814	8,782,586
Net Change in Fund Balance	(1,412,187)	(5,176,911)	7,847,391	\$ 1,258,293
Fund Balance - Beg of Year before Prior Period Adjustments	69,616,405	15,248,469	80,838,864	
Prior Period Adjustments	---	---	2,873,272	
Fund Balance - Beg of Year after Prior Period Adjustments	69,616,405	15,248,469	83,712,136	
Fund Balance - End of Year	\$ 68,204,218	\$ 10,071,558	\$ 91,559,527	

Notes

¹ In accordance with the Code of Iowa, the City Council annually adopts a budget following required public notice and hearing which includes all funds, except agency funds. The annual budget may be amended during the year utilizing similar statutorily prescribed procedures. The City budgets on a modified accrual basis of accounting for all governmental funds and on the accrual basis for proprietary fund types. Formal and legal budgetary control is based upon eight major classes of expenditures known as functions, not by fund or fund type. These eight functions are: public safety, public works, culture and recreation, community and economic development, general government, debt service, capital projects, and business-type/ enterprises. The legal level of control is at the aggregated function level, not at the fund or fund type level.

² Intergovernmental revenue and the expenditures for capital projects and enterprises are significantly below budgeted amounts due to the timing of when projects are actually completed and the corresponding revenue is received.

³ Revenue from the use of property is over budget mainly due to a larger amount of interest received on deposits than was budgeted.

EXHIBIT 9

<u>Budgeted Amounts</u>		<u>Final Budget</u>
<u>Original</u>	<u>Final</u>	<u>Over (Under)</u>
\$ 58,982,827	\$ 58,982,827	\$ 1,518,223
323,750	323,750	(71,938)
1,821,877	1,821,877	(368,019)
38,471,264	39,670,849	(9,574,477)
6,016,069	6,097,247	4,846,583
52,514,973	54,416,164	268,727
<u>5,946,573</u>	<u>6,394,505</u>	<u>(3,504,187)</u>
161,877,133	167,507,019	(6,885,088)
28,765,119	29,414,560	(1,486,815)
12,331,857	15,554,886	(2,355,524)
13,387,969	16,751,752	(3,139,356)
12,161,383	15,139,285	(4,419,721)
4,012,092	6,140,265	(3,318,475)
25,373,195	27,376,145	(2,326,907)
85,411,165	99,735,806	(76,097,476)
<u>109,724,515</u>	<u>129,266,714</u>	<u>(78,089,115)</u>
<u>289,167,295</u>	<u>339,379,413</u>	<u>(171,233,189)</u>
(127,290,162)	(171,872,384)	164,348,101
77,713,248	86,908,287	(38,101,208)
<u>(53,250,670)</u>	<u>(53,444,777)</u>	<u>(13,420,284)</u>
<u>24,462,578</u>	<u>33,463,510</u>	<u>(24,680,924)</u>
(102,827,584)	(138,408,884)	<u>\$ 139,667,177</u>
156,019,827	156,019,827	
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<u>156,019,827</u>	<u>156,019,827</u>	
<u>\$ 53,192,243</u>	<u>\$ 17,610,943</u>	

**CITY OF SIOUX CITY, IOWA
POST EMPLOYMENT HEALTHCARE BENEFITS
SCHEDULE OF FUNDING PROGRESS
FOR THE YEAR ENDED JUNE 30, 2007**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)- Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
6/30/2005 *	N/A	N/A	N/A	N/A	N/A	N/A
6/30/2006 *	N/A	N/A	N/A	N/A	N/A	N/A
6/30/2007 \$	---	\$47,002,628	\$47,002,628	0.00%	\$39,151,301	120.1%

* Fiscal 2007 was the first year for calculating the Post Employment Benefit Obligation so information from previous years is not available