

REQUIRED SUPPLEMENTARY INFORMATION (unaudited)

In accordance with the Governmental Accounting Standards Board Statements No. 25, No. 27 and No. 34, the following information is a required part of the general purpose financial statements.



SIOUXTM
CITY

CITY OF SIOUX CITY, IOWA
BUDGETARY COMPARISON SCHEDULE
BUDGET AND ACTUAL - ALL GOVERNMENTAL AND PROPRIETARY FUNDS¹
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2008

	Governmental Fund Types Actual	Internal Service Funds Actual	Proprietary Funds Actual	Total Actual
REVENUES				
Taxes	\$ 61,867,015	\$ ---	\$ ---	\$ 61,867,015
Special Assessments	260,969	---	---	260,969
Regulatory Fees	1,347,989	---	---	1,347,989
Intergovernmental Revenue ²	23,773,756	---	1,062,111	24,835,867
Revenue from Use of Property	7,325,415	230,348	2,212,810	9,768,573
Charges for Service	7,833,868	22,112,444	31,025,263	60,971,575
Miscellaneous	2,176,167	617,817	250,220	3,044,204
Total Revenues	104,585,179	22,960,609	34,550,404	162,096,192
EXPENDITURES				
Public Safety	28,364,591	---	---	28,364,591
Public Works	13,791,226	---	---	13,791,226
Culture and Recreation	14,711,438	---	---	14,711,438
Community and Economic Development	10,836,744	---	---	10,836,744
General Government	3,234,848	---	---	3,234,848
Debt Service	22,388,045	---	1,799,337	24,187,382
Capital Projects ²	34,288,621	---	---	34,288,621
Business-Type/ Enterprises ²	---	25,323,555	29,956,700	55,280,255
Total Expenditures	127,615,513	25,323,555	31,756,037	184,695,105
Excess (Deficiency) of Revenues Over Expenditures	(23,030,334)	(2,362,946)	2,794,367	(22,598,913)
OTHER FINANCING SOURCES (USES)				
Other Financing Sources	84,012,744	428,299	785,025	85,226,068
Other Financing Uses	(58,055,732)	---	(26,272)	(58,082,004)
Total Other Financing Sources (Uses)	25,957,012	428,299	758,753	27,144,064
Net Change in Fund Balance	2,926,678	(1,934,647)	3,553,120	<u>\$ 4,545,151</u>
Fund Balance - Beg. of Year before Prior Period Adjustments	68,204,218	10,071,558	91,559,527	
Prior Period Adjustments	---	---	(105,860)	
Fund Balance - Beg. of Year after Prior Period Adjustments	68,204,218	10,071,558	91,453,667	
Fund Balance - End of Year	<u>\$ 71,130,896</u>	<u>\$ 8,136,911</u>	<u>\$ 95,006,787</u>	

Notes:

¹ In accordance with the Code of Iowa, the City Council annually adopts a budget following required public notice and hearing which includes all funds, except agency funds. The annual budget may be amended during the year utilizing similar statutorily prescribed procedures. The City budgets on a modified accrual basis of accounting for all governmental funds and on the accrual basis for proprietary fund types. Formal and legal budgetary control is based upon eight major classes of expenditures known as functions, not by fund or fund type. These eight functions are: public safety, public works, culture and recreation, community and economic development, general government, debt service, capital projects, and business-type/ enterprises. The legal level of control is at the aggregated function level, not at the fund or fund type level.

² Intergovernmental revenue and the expenditures for capital projects and enterprises are significantly below budgeted amounts due to the timing of when projects are actually completed and the corresponding revenue is received.

EXHIBIT 9

Budgeted Amounts		Final Budget
Original	Final	Over (Under)
\$ 60,394,540	\$ 60,394,540	\$ 1,472,475
526,750	526,750	(265,781)
1,694,907	1,694,907	(346,918)
29,062,495	40,096,316	(15,260,449)
7,624,882	9,289,900	478,673
56,181,773	58,569,875	2,401,700
5,042,962	6,898,073	(3,853,869)
<u>160,528,309</u>	<u>177,470,361</u>	<u>(15,374,169)</u>
28,531,699	31,212,576	(2,847,985)
13,646,558	16,044,038	(2,252,812)
13,983,360	17,863,056	(3,151,618)
12,646,602	15,903,448	(5,066,704)
4,490,332	6,498,456	(3,263,608)
23,121,610	35,158,600	(10,971,218)
85,898,973	107,802,944	(73,514,323)
<u>134,309,051</u>	<u>161,551,811</u>	<u>(106,271,556)</u>
<u>316,628,185</u>	<u>392,034,929</u>	<u>(207,339,824)</u>
(156,099,876)	(214,564,568)	191,965,655
107,315,518	143,902,683	(58,676,615)
<u>(58,192,876)</u>	<u>(58,192,876)</u>	<u>(110,872)</u>
<u>49,122,642</u>	<u>85,709,807</u>	<u>(58,565,743)</u>
(106,977,234)	(128,854,761)	\$ 133,399,912
142,970,828	142,970,828	
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<u>142,970,828</u>	<u>142,970,828</u>	
<u>\$ 35,993,594</u>	<u>\$ 14,116,067</u>	

**CITY OF SIOUX CITY, IOWA
POST EMPLOYMENT HEALTHCARE BENEFITS
SCHEDULE OF FUNDING PROGRESS
FOR THE YEAR ENDED JUNE 30, 2008**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)- Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
6/30/2005 *	N/A	N/A	N/A	N/A	N/A	N/A
6/30/2006 *	N/A	N/A	N/A	N/A	N/A	N/A
6/30/2007 \$	---	\$47,002,628	\$47,002,628	0.00%	\$39,151,301	120.1%
6/30/2008 \$	---	\$47,002,628	\$47,002,628	0.00%	\$38,749,440	121.3%

* Fiscal 2007 was the first year for calculating the Post Employment Benefit Obligation so information from previous years is not available.