

GENERAL BUILDING CONTRACTOR'S BOND

KNOW ALL MEN BY THESE PRESENTS: That:

_____ (herein "Principal")

and

_____ (herein "Surety").

are held and firmly bound unto the City of Sioux City, Iowa, and all persons concerned, in the sum of Ten Thousand Dollars (\$10,000.00).

The above obligation is held on the following conditions, to-wit:

WHEREAS, the Principal desires building permits from the City of Sioux City, Iowa to engage in building construction in the City of Sioux City, Iowa.

NOW, therefore, in consideration of receiving such permits the Principal hereby agrees as follows:

First: That the work and materials used will be in compliance with all the requirements and standards set forth in the Ordinances of the City.

Second: That the Principal will faithfully and honestly comply with all ordinances, rules and regulations which may have been or may hereafter be made and established by said City relating to construction on public and private property. The Principal shall also defend, indemnify and hold harmless the City of any and all judgments, decrees, costs and damages that may be suffered or recovered against said City or any person by reason of any wrong, neglect, or default, in any manner by said Principal, agents, servants and employees, in carrying on the construction during the continuance of said permit, whether the construction shall have been inspected by said City or not.

Now, if the Principal shall well, truly and faithfully observe, fulfill and carry out all the foregoing conditions and stipulations, and not violate any one thereof, then the above obligation to be void, otherwise remain in full force and effect.

This Bond expires _____. However, the terms and obligations will remain in full force and effect for one year following expiration.

In Witness Whereof, We have hereto set our hands this _____ day of _____, 20__.

Principal

Surety

(Affix Seal)