

<b>CITY NAME</b> Sioux City	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> Fiscal Year July 1, 2020 - June 30, 2021	<b>CITY CODE</b> 97-938
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

<b>Meeting Date:</b> 2/24/2020	<b>Meeting Time:</b> 4:00 p.m.	<b>Meeting Location:</b> Council Chambers, City Hall, 405 6th Street, Sioux City, IA 51101
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.

After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

<b>City Web Site (if available):</b> www.sioux-city.org	<b>City Telephone Number:</b> 712-279-6207
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Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation	1 2,807,885,259	3,116,975,471	3,116,975,471	
Tax Levies:				
Regular General	2 \$22,743,871	\$22,743,871	\$25,247,501	
Contract for Use of Bridge	3 \$0	\$0	\$0	
Opr & Maint Publicly Owned Transit	4 \$2,432,106	\$2,432,106	\$2,774,700	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$790,448	\$790,448	\$2,017,244	
Opr & Maint of City-Owned Civic Center	6 \$379,065	\$379,065	\$420,792	
Planning a Sanitary Disposal Project	7 \$0	\$0	\$0	
Liability, Property & Self-Insurance Costs	8 \$810,917	\$810,917	\$844,669	
Support of Local Emer. Mgmt. Commission	9 \$0	\$0	\$0	
Emergency	10 \$758,129	\$758,129	\$841,583	
Police & Fire Retirement	11 \$4,732,244	\$4,732,244	\$5,100,686	
FICA & IPERS	12 \$1,549,445	\$1,549,445	\$5,091,668	
Other Employee Benefits	13 \$0	\$0	\$0	
<b>*Total 384.15A Maximum Tax Levy</b>	14 \$34,196,225	\$34,196,225	\$42,338,843	<b>23.81%</b>
<b>Calculated 384.15A Maximum Tax Rate</b>	15 \$12.17864	\$10.97096	\$13.58331	

Explanation of significant increases in the budget:

Regular General Levy includes all existing services as well as the addition of one Maintenance Worker. Transit and Emergency Levies includes all existing services. Civic Center Levy are 71% of the total subsidy. Insurance and Police and Fire Retirement Levies includes all existing expenses. In prior years, fund balances have been utilized to reduce the tax asking related to FICA and IPERS. The FY 2021 tax asking is still below estimated expenses.

If applicable, the above notice also available online at:

www.sioux-city.org and all associated social media accounts.

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year