

**NOTICE OF PUBLIC HEARING - CITY OF SIOUX CITY - PROPOSED PROPERTY TAX LEVY**

**Fiscal Year July 1, 2021 - June 30, 2022**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/22/2021 **Meeting Time:** 04:00 PM **Meeting Location:** Council Chambers, City Hall, 405 6th Street, Sioux City, IA 51101

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.sioux-city.org

City Telephone Number  
(712) 279-6207

	<b>Current Year Certified Property Tax 2020 - 2021</b>	<b>Budget Year Effective Property Tax 2021 - 2022</b>	<b>Budget Year Proposed Maximum Property Tax 2021 - 2022</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	3,073,052,191	3,116,423,871	3,116,423,871	
Tax Levies:				
Regular General	24,891,723	24,891,723	25,243,033	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	2,774,700	2,774,700	2,789,356	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	2,017,244	2,017,244	823,134	
Opr & Maint of City-Owned Civic Center	414,862	414,862	420,717	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	844,669	844,669	936,639	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	829,724	829,724	841,434	
Police & Fire Retirement	3,506,909	3,506,909	7,848,932	
FICA & IPERS	0	0	0	
Other Employee Benefits	0	0	0	
<b>Total Tax Levy</b>	35,279,831	35,279,831	38,903,245	10.27
<b>Tax Rate</b>	11.48039	11.32061	12.48330	

**Explanation of significant increases in the budget:**

Regular General Levy, Transit, and Emergency Levies includes all existing services. Civic Center Levies are 65% of the total subsidy. Insurance and Police and Fire Retirement Levies includes all existing expenses and the addition of 3 paramedics. In prior years, fund balances have been utilized to reduce the tax asking related to FICA and IPERS; and the FY 2022 tax asking approximately 30% below total estimated expenses.

**If applicable, the above notice also available online at:**

www.sioux-city.org and associated social media accounts.

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year