

**NOTICE OF PUBLIC HEARING - CITY OF SIOUX CITY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/28/2022 **Meeting Time:** 04:00 PM **Meeting Location:** Council Chambers, City Hall, 405 6th Street, Sioux City, IA 51101

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.sioux-city.org

City Telephone Number
(712) 279-6207

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	3,116,423,871	3,284,864,638	3,284,864,638	
Tax Levies:				
Regular General	25,243,033	25,243,033	26,607,404	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit	2,452,968	2,452,968	2,663,281	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	776,457	776,457	754,739	
Opr & Maint of City-Owned Civic Center	420,717	420,717	443,457	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	892,201	892,201	992,313	
Support of Local Emer. Mgmt. Commission			0	
Emergency	841,434	841,434	886,913	
Police & Fire Retirement	2,178,258	2,178,258	3,941,763	
FICA & IPERS	2,557,086	2,557,086	4,397,063	
Other Employee Benefits			0	
Total Tax Levy	35,362,154	35,362,154	40,686,933	15.05
Tax Rate	11.34703	10.76518	12.38618	

Explanation of significant increases in the budget:

Regular General Levy, Transit, and Emergency Levies includes all existing services, factoring increased expenses and the addition of 4 full-time employees, offset by the reduction of 4.01 FTE part-time positions. Civic Center Levies only account for 64% of the total cost of operation, which is a decrease of 1% from prior years. Liability and Insurance levy increased as insurance premiums increased \$687,710 or 39% over the prior year. In prior years, fund balances have been utilized to reduce the tax asking related to Police & Fire and FICA & IPERS Levies; the FY 2023 levy has increased as less fund balances are available and costs continue to increase. The levy only accounts for 76% of total benefits.

If applicable, the above notice also available online at:

www.sioux-city.org and all associated social media accounts

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year