

**NOTICE OF PUBLIC HEARING - CITY OF SIOUX CITY - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/27/2023 **Meeting Time:** 04:00 PM **Meeting Location:** Council Chambers, City Hall, 405 6th Street, Sioux City, IA 51101

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
[www.sioux-city.org](http://www.sioux-city.org)

City Telephone Number  
 (712) 279-6402

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	3,284,864,638	3,418,884,982	3,418,884,982	
Tax Levies:				
Regular General	26,607,404	26,607,404	27,692,968	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit	2,537,459	2,537,459	3,247,941	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	744,876	744,876	996,126	
Opr & Maint of City-Owned Civic Center	443,457	443,457	461,549	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	991,635	991,635	878,893	
Support of Local Emer. Mgmt. Commission			0	
Emergency	886,913	886,913	923,099	
Police & Fire Retirement	2,241,015	2,241,015	5,150,355	
FICA & IPERS	2,875,457	2,875,457	5,990,787	
Other Employee Benefits			0	
<b>Total Tax Levy</b>	<b>37,328,216</b>	<b>37,328,216</b>	<b>45,341,718</b>	<b>21.46</b>
<b>Tax Rate</b>	<b>11.36370</b>	<b>10.91824</b>	<b>13.26213</b>	

**Explanation of significant increases in the budget:**

Regular General Levy, Transit, and Emergency Levies include all existing services, factoring increased expenses and the addition of 3 full-time employees, partially offset by the reduction of 0.20 FTE part-time position. Civic Center levies only account for 82% of the total cost of operation. Liability and Insurance Levy decreased 0.04481 from the FY 2023 approved levy rate. In prior years, fund balances have been utilized to reduce the tax asking related to Police & Fire and FICA & IPERS Levies; the FY 2024 levy has increased as less fund balances are available and costs continue to increase.

**If applicable, the above notice also available online at:**

[www.sioux-city.org](http://www.sioux-city.org) and all associated social media accounts

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year