

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/24/2025 Meeting Time: 03:30 PM Meeting Location: Council Chambers, City Hall, 405 6th Street, Sioux City, IA 51101

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 sioux-city.org

City Telephone Number
 (712) 279-6402

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	3,405,366,986	3,413,776,970	3,413,776,970
Consolidated General Fund	29,137,682	29,137,682	29,209,641
Operation & Maintenance of Public Transit	2,834,627	2,834,627	3,243,088
Aviation Authority	0	0	0
Liability, Property & Self Insurance	1,411,865	1,411,865	2,030,754
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	5,298,615	5,298,615	5,543,359
FICA & IPERS (If at General Fund Limit)	5,967,293	5,967,293	4,015,865
Other Employee Benefits	1,033,733	1,033,733	4,476,486
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	3,958,052,050	4,045,331,396	4,045,331,396
Debt Service	12,371,090	12,371,090	13,951,175
CITY REGULAR TOTAL PROPERTY TAX	58,054,905	58,054,905	62,470,368
CITY REGULAR TAX RATE	16.54079	16.44031	17.66147
Taxable Value for City Ag Land	5,844,633	6,011,099	6,011,099
Ag Land	17,556	17,556	18,056
CITY AG LAND TAX RATE	3.00375	2.92060	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	767	921	20.08
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,383	4,118	21.73

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

General Levy previously covered some employee costs, but the expenses have been shifted to the Employee Benefit Levy. Transit Levy has increased due to an increase in Paratransit costs. Debt Service Levy is based on the Capital Plan. All levies include existing services factoring increased costs.