CITY NAME: SIOUX CITY

NOTICE OF PUBLIC HEARING - CITY OF SIOUX CITY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2026 - June 30, 2027

CITY #: 97-938

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/30/2026 Meeting Time: 04:00 PM Meeting Location: Council Chambers, City Hall, 405 6th Street, Sioux City, IA 51101
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
sioux-city.org

City Telephone Number
(712) 279-6402

Iowa Department of Management	**Current Year Certified Property Tax 2025 - 2026**	**Budget Year Effective Property Tax 2026 - 2027**	**Budget Year Proposed Property Tax 2026 - 2027**
Taxable Valuations for Non-Debt Service	3,413,776,970	3,761,421,723	3,761,421,723
Consolidated General Fund	29,209,641	29,209,641	31,246,807
Operation & Maintenance of Public Transit	3,243,088	3,243,088	3,573,351
Aviation Authority	0	0	0
Liability, Property & Self Insurance	1,789,058	1,789,058	1,938,637
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	5,557,663	5,557,663	5,697,914
FICA & IPERS (If at General Fund Limit)	6,069,764	6,069,764	5,629,532
Other Employee Benefits	1,180,791	1,180,791	580,425
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	4,045,331,396	4,378,062,331	4,378,062,331
Debt Service	13,513,065	13,513,065	12,957,357
CITY REGULAR TOTAL PROPERTY TAX	60,563,070	60,563,070	61,624,023
CITY REGULAR TAX RATE	17.12280	15.59511	15.89798
Taxable Value for City Ag Land	6,011,099	5,587,394	5,587,394
Ag Land	18,056	18,056	16,783
CITY AG LAND TAX RATE	3.00375	3.23156	3.00373
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of $100,000/$110,000	**Current Year Certified 2025/2026**	**Budget Year Proposed 2026/2027**	**Percent Change**
City Regular Residential	812	779	-4.06
Commercial property with an Actual/Assessed Valuation of $300,000/$330,000	**Current Year Certified 2025/2026**	**Budget Year Proposed 2026/2027**	**Percent Change**
City Regular Commercial	3,530	3,637	3.03

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through $150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
General Levy decreased due to the required valuation growth “ratchet-down” process at the allowable limit. Transit Levy remains unchanged. Insurance, Employee Benefits, and Debt Service levies also decreased as a result of higher property valuations and the City’s efforts to keep expenses steady.